

February 2, 2018

EEA Life Settlements Fund PCC Limited (the Fund)

Further to the announcement of 25 January 2018 regarding a recent change in US tax legislation, the Fund's Board has concluded that there will be no impact on the 29 December 2017 net asset value ("NAV") of the Fund and will therefore proceed to issue contract notes in respect of the January 2018 Redemption Day.

The Fund has redeemed approximately \$5.46 million of shares across all Continuing Cells in respect of the 2 January 2018 Redemption Day.

The aggregate Redemption Values of redemption requests has exceeded the level of Available Cash held as at 29 December 2017 for 10 of the 13 Continuing Cells. As a result, the Fund's board of directors (the Board) has exercised its power to restrict redemptions of Shares in each of those 10 relevant Continuing Cells to the amount of Available Cash attributable to each such Continuing Cell. In calculating the level of Available Cash for each Cell at 29 December 2017, the directors exercised their discretion to exclude an amount consisting of cash and receivables to pay the premia on Current Underlying Investments for one year which means that, in aggregate, \$37.78m was excluded across all Cells when determining the level of Available Cash.

In consequence, the redemption of a proportion of each Continuing Shareholder's Shares in those 10 Continuing Cells has been postponed until the next Redemption Day (i.e. until 3 April 2018 Redemption Day), subject to further postponement if, on that day, a Cell's outstanding redemption requests have an aggregate Redemption Value which exceeds the Available Cash held by the Cell as at such Redemption Day. Any such deferred redemptions will generally have priority over subsequent redemption requests, in accordance with the terms of the Fund's Articles of Incorporation.

As a result, the redemption requests for each Continuing Cell have been dealt with as follows:

Continuing Cell	Proportion of redemption requests deferred from the relevant Redemption Day set out below which were redeemed on 2 January 2018			
	31 Dec 15	31 Mar 16	01 Jul 16	03 Oct 16
Euro Fund Acc	11.68%	0.00%	0.00%	0.00%
Euro Fund Class X	n/a	n/a	n/a	100.00%
Euro Fund Dist	n/a	11.30%	0.00%	0.00%
Meteor GBP	n/a	n/a	n/a	n/a
Meteor GBP II	n/a	n/a	n/a	n/a
Sterling Fund Acc	n/a	n/a	n/a	n/a
Sterling Fund Dist	n/a	n/a	n/a	n/a
Sterling Fund X	n/a	n/a	n/a	n/a
Swedish Krona Fund Class X	n/a	n/a	n/a	n/a
USD Fund Acc Cell	n/a	n/a	100.00%	13.32%
USD Fund Class X Cell	n/a	n/a	n/a	n/a
USD Fund Dist Cell	n/a	70.03%	0.00%	0.00%
WAY Life Settlements Fund	n/a	n/a	n/a	n/a

