

**From:** EEA Investors [mailto:EEAInvestors@gmail.com]  
**Sent:** 17 July 2014 20:29  
**To:** Mark Colton; EEA Secretary  
**Cc:** 'Mark Le Page'; 'Carpenter, Tom'; 'martyn dorey'; 'William Amos'; 'Emma Bailey'; Mark Clubb  
**Subject:** EEA Potential Run-off Share Sale

On behalf of our Group, thank you for today's Letter to Shareholders explaining that you have cancelled the potential Run-off Share Sale.

We have pressed many buttons this past week to stop this flawed machine.

We investors will probably never know exactly which button(s) did the trick so I will just thank you and everyone else copied on this email for whatever part(s) you played.

Even "minority" shareholders have rights and a voice – in fact no one is allowed to own more than 10% of EEA shares.

The bulk of the largest Registered Shareholders are probably the platforms who are mostly not the investors or beneficial owners that provided the cash to finance the Fund.

Anyway, this particular episode is over and we must all move on.

We can foresee a number of other issues and concerns arising over the next three months or so, and we are keen to help in any way that we can to ensure that these matters are addressed constructively.

We do not want to have information which should not be in the investor domain (although we might have differing opinions on what that information should be) and are only interested in accurate information.

If EEA can demonstrate that our views are incorrect we will change our minds happily. We have no axe to grind.

Our view is that there should be a majority of non-conflicted Directors on the Board and would welcome improved investor representation – possibly even someone from our Group (we have a number of appropriate candidates).

We do appreciate that the historic conflicted position was accepted when people invested and nobody was too concerned as long as they could redeem monthly, but the suspension of the fund and the wind down status in our view makes that position no longer appropriate.

We would ask you to consider helping us to create a good forum for investor communication (and not just registered shareholders).

We are happy to work constructively with the Board to seek the most beneficial route for investors. We would much prefer to work with EEA than against it

Perhaps a good starting point would be to have an investor discussion group chaired by one of the new independent Directors.

We would soon be able to establish whether we are able to lend our support fully to this forum and if so would be happy to be a conduit for improved communication.

I think that EEA are fully aware of our major concerns. I suspect that we are unlikely to see eye to eye on significant areas from the past.

We are realists and understand that we both need to get the best result going forward.

There are many investors who are in danger of dying before they see any return of their EEA invested funds and others whose lives have been devastated by the inability to access funds.

We should be able to put aside our differences and work together in the best interests of all investors.

We are ready to try if the Board is prepared to, and we will be able to take up much less of the Board's valuable time if we are not forced to take a legalistic or dogmatic route to the table.

Kind Regards

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