

**Mark Le Page**  
**Guernsey Financial Services Commission**  
via email : [MLepage@gfsc.gg](mailto:MLepage@gfsc.gg)

Dear Mr Le Page

**EEA Life Settlements Fund PCC Ltd**

Further to our letter to you dated 2<sup>nd</sup> October 2017, I now enclose a letter that we sent to EEA on Monday. I also enclose updated (non-redacted) documents from the Coventry Capital lawsuit in New York, and a copy of a letter that I have just sent to Coventry's lawyers.

The behaviour of the EEA parties involved appear to be even worse than previously apparent, in addition to being in breach of the Scheme Particulars (again) – this time on two counts. We therefore repeat our previous requests that GFSC

- a) Immediately suspend the licence of the Fund Manager (EEA FM Guernsey Ltd), pending an independent investigation into their past and current actions.
- b) Appoint an Inspector / Provisional Liquidator for the EEA Life Settlement Fund PCC to investigate the actions of the Board and Fund Manager over the years.
- c) Commission an independent enquiry into the operation of this Fund since inception, and the culpability of its Directors, Fund Manager, previous Administrator, Investment Advisor and Auditors over the years, and if appropriate whether the Directors concerned are "fit and proper persons" to manage Guernsey Regulated entities.

We additionally suggest that the time has come to follow up with the Guernsey Police on a potential investigation into possible fraud by mis-representation, abuse of position and Ponzi or Ponzi-like operation of the Fund over the years. You are aware of the letter that we sent to the Police in August 2015 and the meeting that we had with Sergeants Gardner and Todd at the time. We will happily follow up with them on the matter, but it might also be appropriate for you to now refer the relevant matters to them, based on the more extensive information that you have about the management of the Fund.

Yours sincerely

*David Trinkwon*

**Attached :** Investors' Group Letter to EEA dated 10<sup>th</sup> December 2017  
Coventry LLC Lawsuit dated 28<sup>th</sup> September 2017 (non-redacted version)  
Letters on behalf of EEA and Coventry to the NY Court.  
Investors' Group Letter to Coventry's lawyers dated 12<sup>th</sup> December 2017